
PRESS RELEASE

Möln dal 2 August 2019

KAPPAHL'S INDEPENDENT BID COMMITTEE APPOINTS ADVISORS

Following the public offer to shareholders of KappAhl AB (publ), submitted by Mellby Gård AB on July 29, 2019, the independent bid committee has appointed financial and legal advisors.

The bid committee has appointed SEB Corporate Finance, Skandinaviska Enskilda Banken AB ("SEB") as financial advisor and Roschier Advokatbyrå AB as legal advisor. The advisors will assist the bid committee in its evaluation of the offer, and Ernest & Young AB will issue a fairness opinion.

The independent bid committee representing KappAhl in connection with the offer consists of board members Pia Rudengren (chairman of the bid committee), Susanne Holmberg, Kicki Olivensjö, Göran Bille, Cecilia Kocken, Marie-Louise Jansson Bring, Johanna Bergqvist, Håkan Jirlow and Carita Lundqvist. The bid committee will, in accordance with the regulations, announce its opinion on the offer no later than two weeks before the closing date for the acceptance period for the bid. The acceptance period is scheduled to start on or about 23 August 2019 end on 20 September 2019.

This is information provided by KappAhl's independent bid committee regarding its actions during the ongoing offer process. The information was submitted for publication, through the agency of the KappAhl AB (publ) contact person set out below, at 17:30 CEST on August 2, 2019.

For further information, please contact

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***KappAhl** was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with 380 KappAhl and Newbie stores in Sweden, Norway, Finland, Poland and Great Britain as well as Shop Online. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 57 per cent of the range. Sales for 2017/2018 totaled SEK 4.8 billion and the company has approx. 4,000 employees in ten countries. KappAhl is quoted on Nasdaq Stockholm. More information at www.kappahl.com*