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## PRESS RELEASE

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Möln dal 24 July 2017



## CHANGE IN KAPPAHL'S GROUP MANAGEMENT

Anders Düring will leave his position as CFO and member of the KappAhl Group Management in favor of a position outside of KappAhl. The company has initiated a recruitment process to find his successor.

Anders Düring remains as CFO during his term of notice.

"I regret that Anders chooses to leave KappAhl but understand and respect his decision. Anders has had a constructive and important role in the change process that has taken place over the past years," says Danny Feltmann, President and CEO of KappAhl.

### **For further information**

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This information is information that KappAhl AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of President and CEO Danny Feltmann, at 08.45 pm CET on 24 July 2017.

***KappAhl** was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with 370 stores in Sweden, Norway, Finland and Poland as well as Shop Online. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 38 per cent of the range. Sales for 2015/2016 totaled SEK 4.7 billion and the company has approx. 4,000 employees in nine countries. KappAhl is quoted on Nasdaq Stockholm. More information at [www.kappahl.com](http://www.kappahl.com)*