

PRESS RELEASE

Mölndal 28 February 2018







NEW NUMBER OF SHARES AND VOTES IN KAPPAHL AB (PUBL)

On 5 December 2017, the Annual General Meeting in KappAhl AB (publ) (the "Company") resolved on an automatic share redemption procedure, which included a share split (2:1) whereby one (1) existing share in the Company was divided into two (2) shares. As a result of the share split, the number of shares in the Company was temporarily increased by 76,820,380 shares to a total of 153,640,760 shares in January 2018. This has previously been communicated in a press release on 31 January 2018.

In connection with the completion of the automatic share redemption procedure in February 2018, the number of shares and votes in the Company has been restored to its original levels. As per 28 February 2018, the number of shares and votes in the Company amounts to 76,820,380.

This information is information that KappAhl AB is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact persons set out below, at 04.15 pm CET on 28 February 2018.

For further information, please contact

Danny Feltmann, President & CEO. T. +46 317 715 661.

Charlotte Högberg, Head Corporate Communications, T. +46 704 715 631, charlotte.hogberg@kappahl.com

KappAhl was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with 370 KappAhl and Newbie stores in Sweden, Norway, Finland, Poland and Great Britain as well as Shop Online. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 53 per cent of the range. Sales for 2016/2017 totaled SEK 4.9 billion and the company has approx. 4,000 employees in ten countries. KappAhl is quoted on Nasdaq Stockholm. More information at www.kappahl.com