
PRESS RELEASE

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KappAhl publishes their combined Annual and Sustainability Report

Today KappAhl publishes its Annual Report for the fiscal year 2015/2016. Again this year, the fashion chain has chosen to combine the financial annual report and the sustainability report.

In brief the past year summes up as follows

- A major change effort has taken shape and KappAhl's earnings have gone up.
- The driving forces were developing KappAhl's customer offer, strengthening the gross margin and continued cost control
- Success factors included a gradual clarification of the assortment as well as altered and active work on price and campaign strategies.
- The continued prioritized sustainability work included reinforcements by new routines and roles in the sustainability organization and by investing in education for the design and purchasing departments. The aim is to strengthen the sustainability efforts further in the design phase.

In the Annual Report CEO Danny Feltmann comments the past year with “It has been a year when we through major joint operations have reversed a negative trend. Together, we have increased sales and strengthened our operating margin. It is a good starting point as we tackle fiscal year 2016/2017.”

The Annual Report published today is the Swedish version. The English version will be published on 24 November. The Annual Report is produced in two parts. Part 1 describes the business including the sustainability work and is available to download as well as to order printed copies of at www.kappahl.com/ir. Part 2 is available to download on www.kappahl.com/ir and includes the official Annual Report, the GRI Index, the materiality analysis and corporate governance report, etc.

For more information

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KappAhl was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with 380 stores in Sweden, Norway, Finland and Poland as well as Shop Online. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 38 per cent of the range. Sales for 2015/2016 totaled SEK 4.7 billion and the company has approx. 4,000 employees in nine countries. KappAhl is quoted on Nasdaq Stockholm. More information at www.kappahl.com.