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## PRESS RELEASE

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Möln dal 13 March 2017



## CHANGE IN KAPPAHL'S GROUP MANAGEMENT

KappAhl carries out a reorganization that involves the merging of the functions Marketing and Retail. As a result of this a new role, Vice President Customer Experience, will be recruited. The new position will be held by President and CEO, Danny Feltmann, during the introduction of the new organization. The current Vice President Marketing, Joakim Holmstrand, will leave the company in August 2017.

### **For further information**

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This information is information that KappAhl AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 3.30 pm CET on 13 March 2017.

*KappAhl was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with close to 400 stores in Sweden, Norway, Finland and Poland. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 38 per cent of the range. Sales for 2015/2016 totaled SEK 4.7 billion and the company has approx. 4,000 employees in nine countries. KappAhl is quoted on Nasdaq Stockholm.*