
PRESS RELEASE

Möln dal 31 October 2017



NEW CFO AT KAPPAHL

Peter Andersson has been appointed new CFO of the KappAhl Group effective during April 2018, the latest. Peter Andersson has worked for many years as CFO of AB Lindex, where he currently is Director of Expansion.

“I am very pleased with the recruitment of Peter. His extensive expertise and experience from retail will be a great asset to KappAhl”, says Danny Feltmann, KappAhl's President and CEO.

As from April 2018 Peter Andersson will lead and develop the financial work of the KappAhl Group. He was born in 1964, is a trained economist with an MBA from the University of Gothenburg. Peter has many years of international experience from the retail business out of strategic and operational perspective as well as qualified work in financial and risk management. He has previously worked for ICA Handlarna AB. Since 2001, Peter Andersson has been employed at AB Lindex, where he has been CFO for many years and where he, since the summer of 2017, is Director of Expansion.

Prior to the appointment of Peter Andersson, Torbjörn Gustafsson, who is responsible of the Group Controller function at KappAhl, will be acting CFO for the time until an external interim solution is in place. This is expected to take place in December.

This information is information that KappAhl AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out below, at 10.00 CET on 31 October 2017.

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KappAhl was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with 370 KappAhl and Newbie stores in Sweden, Norway, Finland, Poland and Great Britain as well as Shop Online. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 53 per cent of the range. Sales for 2016/2017 totaled SEK 4.9 billion and the company has approx. 4,000 employees in nine countries. KappAhl is quoted on Nasdaq Stockholm. More information at www.kappahl.com