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## PRESS RELEASE

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Möln dal 15 October 2019

### KAPPAHL APPLIES FOR DE-LISTING AND POSTPONES THE ANNUAL GENERAL MEETING

*Mellby Gård AB declared the public offer for KappAhl AB (publ) unconditional on 7 October 2019. Following that Mellby Gård AB controls more than 90 percent of the shares in KappAhl AB (publ) and has initiated compulsory redemption proceedings regarding the remaining shares in the company, the Board of Directors has resolved to apply for de-listing of the company's shares from Nasdaq Stockholm. Due to the public offer, the Board of Directors of KappAhl has also resolved to postpone the Annual General Meeting, which was previously intended to be held on 6 December 2019.*

Mellby Gård AB ("Mellby Gård") declared the public offer for KappAhl AB (publ) ("KappAhl") unconditional on 7 October 2019. The Board of Directors of KappAhl has today, at the request of Mellby Gård, resolved to apply for de-listing of the company's shares from Nasdaq Stockholm. The last day of trading in the company's shares on Nasdaq Stockholm will be announced as soon as the company has received confirmation from Nasdaq Stockholm.

Due to the resolution to de-list the company's shares, the Board of Directors of KappAhl has resolved to postpone the Annual General Meeting, which was previously intended to be held on 6 December 2019. The Board of Directors intends to revert with a new date for the Annual General Meeting 2019.

As requested by Mellby Gård and as announced in a separate press release, the Board of Directors of KappAhl has further today convened an Extraordinary General Meeting to be held on 7 November 2019, for the purposes of, amongst other things, appointing a new Board of Directors.

#### **For further information, please contact**

Charlotte Högberg, Head Corporate Communications, Tel. +46 704-71 56 31,  
charlotte.hogberg@kappahl.com

*This information was submitted for publication, through the agency of the contact person set out above, at 09:15 CET on 15 October 2019.*

***KappAhl** was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with around 380 KappAhl and Newbie stores in Sweden, Norway, Finland, Poland and Great Britain as well as Shop Online. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 58 per cent of the range. Sales for 2018/2019 totaled SEK 4.9 billion and the company has approx. 4,000 employees in ten countries. KappAhl is quoted on Nasdaq Stockholm. More information at [www.kappahl.com](http://www.kappahl.com).*