

KappAhl



PRESS RELEASE

September 30, 2011, 07.30 CET

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KappAhl implements new share issue

To strengthen KappAhl's financial position, the Board of Directors in KappAhl AB (publ) ("KappAhl") intends to propose a new share issue of approximately SEK 600 million with preferential rights for shareholders to subscribe for the new shares. The Board of Director's intention is that the details of the new share issue shall be determined and communicated within two weeks from this press release. The major shareholders consisting of Dutot Ltd. and Mellby Gård AB (representing 28.4 percent of capital) have declared their intention to vote for the issue and undertake to subscribe for their part of the new share issue.

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KappAhl is a leading Nordic fashion chain with more than 370 stores and 4 800 co-workers in Sweden, Norway, Finland, Poland and the Czech Republic. KappAhl designs, markets and sells value-for-money fashion and focus in particular on women 30-50 years of age. During the financial year 2010/2011, KappAhl had sales of close to SEK 5 billion, with an operating profit of SEK 222 million. KappAhl shares are listed on the Nasdaq OMX Stockholm. In 1999, KappAhl was the first fashion chain to receive environmental management standard certification. Further information is available at www.kappahl.com

KappAhl AB (publ) discloses the information provided here pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 30 September 2011 at 07.30 a.m.