

PRESS RELEASE

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ELISABETH PEREGI IS KAPPAHL'S NEW CEO

Elisabeth Peregi has been appointed new President and CEO at KappAhl. Elisabeth Peregi, who has a solid leadership and retail experience from positions at Lindex, will take up her new position during the spring of 2019.

- I am very pleased to welcome Elisabeth Peregi to KappAhl. With her wide expertise and industry experience, she has what it takes to successfully lead KappAhl through the rapid development of our industr, says Anders Bülow, KappAhls Chairman of the Board.

Elisabeth Peregi is 47 years old and has a Master of Science in Business administration from the School of Business, Economics and Law at the University of Gothenburg. For nineteen years, she has worked in leading roles at Lindex, most recently as Country Manager Sweden and Great Britain, and before that as acting president and CEO. Previously, she has held positions at Lindex as CFO, Head of Franchise Operations and Country Manager Norway.

- KappAhl is a strong brand and I am looking forward to leading the company to new successes together with my new colleagues, says Elisabeth Peregi, new President and CEO at KappAhl.

This information is information that KappAhl AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 07.30 am CET on 26 November 2018.

For further information

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KappAhl was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with 370 KappAhl and Newbie stores and Shop Online in Sweden, Norway, Finland, Poland and Great Britain. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 57 per cent of the range. Sales for 2017/2018 totaled SEK 4.8 billion and the company has approx. 4,000 employees in ten countries. KappAhl is quoted on Nasdaq Stockholm. More information at www.kappahl.com.