

PRESS RELEASE

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CHANGES IN KAPPAHL'S GROUP MANAGEMENT

Maria Segergren, Vice President Assortment & Design, will leave her employment at KappAhl during the spring of 2019 in order to take up a new position.

Maria Segergren will leave her position as Vice President Assortment and Design at KappAhl during the spring of 2019 after terminating her time of notice. KappAhl will now initiate a recruitment process.

"During her time at KappAhl, Maria has contributed developing the design- and purchasing processes in a way that will benefit KappAhl for a long time to come. I wish Maria the best of luck in her further career", says Göran Bille, Acting President and CEO of KappAhl.

This information is information that KappAhl AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 11.00 am CET on 9 November 2018.

For further information

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KappAhl was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with 370 KappAhl and Newbie stores and Shop Online in Sweden, Norway, Finland, Poland and Great Britain. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 57 per cent of the range. Sales for 2017/2018 totaled SEK 4.8 billion and the company has approx. 4,000 employees in ten countries. KappAhl is quoted on Nasdaq Stockholm. More information at www.kappahl.com.