

KappAhl

PRESS RELEASE

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NEW CFO AT KAPPAHL

Anders Düring has been appointed new CFO of KappAhl effective 1 January 2014. Anders Düring is currently CFO at Volvo IT, where he has worked since 2007.

“I am very pleased with the recruitment of Anders. His extensive expertise and international experience in finance and accounting in management positions will be a great asset to KappAhl”, says Johan Åberg KappAhl's President and CEO.

Anders Düring will lead and develop the financial work of the KappAhl group. He was born in 1965, is a trained economist with an MBA from the University of Gothenburg. Anders has many years experience from skilled work with financial and risk management in large organizations, both strategically and operationally. Anders is currently working as CFO at Volvo IT and will assume his new position on 1 January 2014.

– I am very much looking forward to being a part of KappAhl. It will be incredibly stimulating to contribute to the further development of the company, says Anders Düring, incoming CFO at KappAhl.

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KappAhl was founded 1953 and is a leading Nordic fashion chain with close to 400 stores and 4 500 co-workers in Sweden, Norway, Finland, Poland and the Czech Republic. KappAhl designs, markets and sells value-for-money fashion and focus in particular on women 30-50 years of age. In 1999, KappAhl was the first fashion chain to receive environmental management standard certification. During the financial year 2011/2012, KappAhl had sales of SEK 4,6 billion. KappAhl shares are listed on the NASDAQ OMX Stockholm. Further information is available at www.kappahl.com