
PRESS RELEASE

Möln dal 13 December 2018



PETER ANDERSSON HAS BEEN APPOINTED ACTING CEO OF KAPPAHL

Today the Board of Directors of KappAhl AB (publ) appointed KappAhl's CFO, Peter Andersson, as acting CEO up until the new President and CEO, Elisabeth Peregi, will assume her position during the spring of 2019.

Göran Bille, who has been acting CEO of KappAhl since the 15 of June 2018, has declined to extend his temporary appointment when his agreement expires on December 15th. He refers to his foreign residency and other commitments, among other things as board member of KappAhl.

Peter Andersson is Chief Financial Officer at KappAhl since April 2018. He was born in 1964, is a trained economist with an MBA from the University of Gothenburg. Peter has many years of international experience from the retail business out of strategic and operational perspectives as well as qualified work in financial and risk management. He has previously worked for Lindex and ICA Handlarna, among others.

This information is information that KappAhl AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.30 CET on 13 December 2018.

For further information, please contact

Anders Bülow, Chairman of the Board, Tel. +46 706 610 988.

KappAhl was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with 380 KappAhl and Newbie stores in Sweden, Norway, Finland, Poland and Great Britain as well as Shop Online. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 57 per cent of the range. Sales for 2017/2018 totaled SEK 4.8 billion and the company has approx. 4,000 employees in ten countries. KappAhl is quoted on Nasdaq Stockholm. More information at www.kappahl.com.