KappAhl

PRESS RELEASE

Mölndal 23 January 2019



ENTRY DATE FOR KAPPAHL'S NEW CEO

It is now decided that Elisabeth Peregi, who has been appointed new President and CEO at KappAhl, will take up her new position on 7 April 2019.

During the period up until Elisabeth Peregi's entry, KappAhl's CFO, Peter Andersson, will continue as acting CEO.

In a press release from 26 November 2018, KappAhl's chairman Anders Bülow said: – I am very pleased to welcome Elisabeth Peregi to KappAhl. With her wide expertise and industry experience, she has what it takes to successfully lead KappAhl through the rapid development of our industr, says Anders Bülow, KappAhls Chairman of the Board.

In the same press release, Elisabeth Peregi said: – KappAhl is a strong brand and I am looking forward to leading the company to new successes together with my new colleagues, says Elisabeth Peregi, new President and CEO at KappAhl.

Elisabeth Peregi is 47 years old and has a Master of Science in Business administration from the School of Business, Economics and Law at the University of Gothenburg. For nineteen years, she has worked in leading roles at Lindex, most recently as Country Manager Sweden and Great Britain, and before that as acting president and CEO. Previously, she has held positions at Lindex as CFO, Head of Franchise Operations and Country Manager Norway.

This information is information that KappAhl AB is obliged to make public in accordance with Nasdaq's rules for issuers. The information was submitted for publication, through the agency of the contact person set out below, at 08.00 am CET on 23 January 2019.

For further information

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KappAhl was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with 380 KappAhl and Newbie stores and Shop Online in Sweden, Norway, Finland, Poland and Great Britain. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 57 per cent of the range. Sales for 2017/2018 totaled SEK 4.8 billion and the company has approx. 4,000 employees in ten countries. KappAhl is quoted on Nasdaq Stockholm. More information at www.kappahl.com.

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