

13 November 2012



INCREASED SALES FOR KAPPAHL SEPT-OCT 2012

KappAhl's sales during the period September-October 2012, in local currency increased by 5 per cent compared with the same period last year, of which 2 percentage points in comparable stores. Meanwhile, gross margin increased by 3 percentage points.

– The development we have seen at the end of the summer continues and shows that the measures we take reach effect. Meanwhile, one should note that we compare with weak figures from last year and that we probably will have a weak market ahead, says Johan Åberg, KappAhl's President and CEO.

As previously announced, a new share issue of approximately SEK 375 million, with preferential rights for existing shareholders, will be conducted in order to strengthen KappAhl's financial position and create conditions for long-term growth and profitability.

For further information, please contact:

Johan Åberg, President and CEO, phone +46 706 09 99 73, johan.aberg@kappahl.com

Håkan Westin, Chief Financial Officer, phone +46 704 71 56 64, hakan.westin@kappahl.com

For further information, please contact:

Annette Björklund, Head Public Relations, phone +46 704 71 55 42, annette.bjorklund@kappahl.com

KappAhl was founded 1953 and is a leading Nordic fashion chain with more than 390 stores and 4 500 co-workers in Sweden, Norway, Finland, Poland and the Czech Republic. KappAhl designs, markets and sells value-for-money fashion and focus in particular on women 30-50 years of age. In 1999, KappAhl was the first fashion chain to receive environmental management standard certification. During the financial year 2011/2012, KappAhl had sales of SEK 4,6 billion. KappAhl shares are listed on the Nasdaq OMX Stockholm. Further information is available at www.kappahl.com

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