

KappAhl



PRESS RELEASE

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JOHAN ÅBERG NEW CEO OF KAPPAHL

Johan Åberg has been appointed new President and Chief Executive Officer of KappAhl. Johan Åberg has an extensive experience from management position within the retail business most recently from Jula AB where he has been the CEO for the past 2.5 years. Johan Åberg will start his new position in the beginning of 2012.

"We are truly delighted to be able to recruit a forceful person with Johan Åbergs comprehensive experience of the retail business. He has the required knowledge to be able to lead and develop KappAhl successfully. I am very pleased", says Christian W. Jansson, President and CEO, whose ambition is to work on the KappAhl board in the future.

"Christian has with a firm hand developed KappAhl in prosperity and adversity. His continued commitment to the company guaranties continuity and focus on the customer", says Finn Johnsson, Chairman of the Board of KappAhl. "We are very pleased to have found an experienced and competent successor in Johan. His vast knowledge of the retail business and great improvements of results in the companies he has been working with will be of great value for KappAhl"

Johan Åberg is 50 years old, has studied in the U.S.A. and has a degree from IHM Business School. Johan Åberg has many years of experience from leading positions within the retail business. During the past 2.5 years Johan Åberg has been the CEO of Jula AB and before that CEO of Bauhaus Sweden. Johan Åberg has former experience from work at ONOFF, New Sports, H&M and Urban Outfitters.

"I am very enthusiastic and look forward to take on the position as CEO. KappAhl has a strong brand and an exciting and interesting customer offer. KappAhl has been successful and it is stimulating with the challenges in a tough competitive market. My earlier experiences will be very useful", says Johan Åberg, future President and CEO of KappAhl.

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KappAhl is a leading Nordic fashion chain with more than 370 stores and close to 4 900 co-workers in Sweden, Norway, Finland, Poland and the Czech Republic. KappAhl designs, markets and sells value-for-money fashion and focus in particular on women 30-50 years of age. During the financial year 2010/2011, KappAhl had sales of close to SEK 5 billion, with an operating profit of SEK 222 million. KappAhl shares are listed on the Nasdaq OMX Stockholm. In 1999, KappAhl was the first fashion chain to receive environmental management standard certification. Further information is available at www.kappahl.com

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